

Global Watch Daily Briefing — March 12, 2026

1. Russia calls on Israel and US to end the Iran war

Publication: Reuters

Description:

Russia urged Washington and Tel Aviv to halt military operations against Iran and return to diplomatic negotiations. Moscow warned the ongoing war could destabilize the entire Middle East and worsen the humanitarian crisis inside Iran.

Link:

<https://www.reuters.com/world/middle-east/russia-calls-israel-us-end-iran-war-2026-03-12/>

2. Iran war is causing ‘largest disruption in history’ to oil supplies, says IEA

Publication: Financial Times

Description:

The International Energy Agency said the conflict around Iran has triggered the **largest oil supply disruption in modern history**, cutting global output by millions of barrels per day and pushing energy markets into severe volatility.

Link:

<https://www.ft.com/content/32726bce-ec4e-4251-8f33-10c15806fbc6>

3. Iran’s new supreme leader vows to keep up attacks

Publication: Associated Press

Description:

Iran’s newly installed Supreme Leader **Mojtaba Khamenei** vowed to continue attacks against Israel and U.S. forces and warned the Strait of Hormuz could remain closed as leverage in the conflict.

Link:

<https://apnews.com/article/90e17dbf7354d1e9428994ab2a036506>

4. The Latest: Iran leader says Hormuz closure could be leverage

Publication: Associated Press

Description:

Iran signaled it may escalate military pressure across the Gulf while using the **Strait of Hormuz as strategic leverage**, raising fears of a prolonged regional war and severe disruption to global oil shipping.

Link:

<https://apnews.com/article/99a2316e9089b2ffa9eadd104e787591>

5. Damage to historical sites in Iran raises alarm about war's impact

Publication: Associated Press

Description:

UNESCO warned that recent airstrikes in Iran damaged several historic sites, including **Golestan Palace and Chehel Sotoun**, raising alarm about the war's impact on global cultural heritage.

Link:

<https://apnews.com/article/bff566d6bc1fb7167614b43690277414>

6. World faces largest-ever oil supply disruption on Middle East war, IEA says

Publication: Reuters

Description:

The International Energy Agency said the war involving Iran has caused an unprecedented oil supply shock, forcing governments to prepare emergency releases of strategic reserves to stabilize global markets.

Link:

<https://www.reuters.com/business/energy/world-faces-largest-ever-oil-supply-disruption-middle-east-war-ia-says-2026-03-12/>

7. Goldman Sachs raises oil forecasts amid prolonged Hormuz disruption

Publication: Reuters

Description:

Goldman Sachs revised its oil price forecasts upward after disruptions in the Strait of Hormuz sharply reduced tanker traffic and triggered fears of a prolonged global energy crisis.

Link:

<https://www.reuters.com/business/energy/goldman-sachs-raises-q4-brent-wti-crude-price-forecast-amid-longer-hormuz-2026-03-12/>

8. Bombing won't overthrow ruling clerics, Iran dissidents say

Publication: Reuters

Description:

Iranian opposition leaders argued that foreign bombing alone cannot topple the Islamic Republic, saying regime change would require internal uprisings supported by the Iranian population.

Link:

<https://www.reuters.com/world/middle-east/bombing-wont-overthrow-ruling-clerics-iran-dissidents-say-2026-03-12/>

9. Middle East war triggers global economic shock fears

Publication: Bloomberg

Description:

Global markets are increasingly worried that a prolonged war involving Iran could push energy prices higher, disrupt shipping through Hormuz, and trigger inflation shocks across major economies.

Link:

<https://www.bloomberg.com/news/articles/2026-03-12/middle-east-war-oil-markets-global-economy>

10. Strait of Hormuz crisis threatens world trade routes

Publication: CNBC

Description:

Shipping companies and insurers warn that escalating attacks around the Strait of Hormuz could disrupt nearly **20% of global oil shipments**, threatening supply chains and global trade flows.

Link:

<https://www.cnbc.com/2026/03/12/strait-of-hormuz-crisis-global-oil-shipping.html>